

RISK ASSESSMENT CRITERIA

		Impact				
Probability		Insignificant (1)	Minor (2)	Moderate (3)	Major (4)	Severe (5)
	Rare (1)	Low	Low	Low	Low	Low
	Unlikely (2)	Low	Low	Medium	Medium	Medium
	Possible (3)	Low	Medium	Medium	Medium	High
	Likely (4)	Low	Medium	Medium	High	High
	Almost Certain (5)	Low	Medium	Medium	High	High

RISK LEVEL

1 - 5	Low
6 - 12	Medium
15 - 25	High

Formula:

Risk Level = Likelihood × Impact